



## **Regulation of the Financial Market Authority (FMA) on the determination of a maximum amount for customary funeral costs (*Beerdigungskostenverordnung 2016*)**

**Article 1.** The maximum amount for customary funeral costs as defined in Article 159 of the Insurance Policy Act (VersVG; *Versicherungsvertragsgesetz*), Federal Law Gazette No. 2/1959, last amended by the federal act in Federal Law Gazette I No. 34/2015, shall amount to EUR 10 000. Funeral costs as defined in this provision shall mean the costs for a funeral and the costs for a headstone.

**§ 2.** This Regulation shall enter into force on 1 January 2016.