Regulation of the Financial Market Authority (FMA) on the determination of a maximum amount for customary burial costs
(Beerdigungskostenverordnung 2016)

Full title
Regulation of the Financial Market Authority (FMA) on the determination of a maximum amount for customary burial costs (Beerdigungskostenverordnung 2016)

Short Title: FMA Regulation on Burial Costs 2016

Amendments: Federal Law Gazette II No. 161/2020

Text

Article 1. The maximum amount for customary burial costs as defined in Article 159 of the Insurance Policy Act (VersVG; Versicherungsvertragsgesetz), Federal Law Gazette No. 2/1959, last amended by Federal Act in Federal Law Gazette I No. 62/2019, shall amount to EUR 15,000. Burial costs as defined in this provision shall mean the costs for a funeral and the costs for a headstone.

Article 2. (1) This Regulation shall enter into force on 1 January 2016.
(2) Article 1 in the version of the Regulation amended in Federal Law Gazette II No. 161/2020 shall enter into force on 1 May 2020.