5. Auditor’s Report

Report on the financial statements

We have audited the attached financial statements including the accounting of the

Resolution financing arrangement, of the Austrian Financial Market Authority in Vienna

for the financial year from 24 June 2015 to 31 December 2015. These financial statements include the balance
sheet as at 31 December 2015 as well as the income statement for the financial year ending 31 December
2015.

Legal representatives’ responsibility for the financial statements and for the accounting

The legal representatives of the FMA as resolution authority are responsible for the accounting as well
as the preparation of financial statements pursuant to Article 123d para. 2 BaSAG, which present a picture that
is as true and fair as possible with respect to net assets, financial position and the results of operations of the
resolution financing arrangement in accordance with Austrian company law. This responsibility includes the
design, implementation and maintenance of an internal control system, to the extent that this is important for
the preparation of the financial statements and the presentation of as true and fair a picture as possible of the
resolution financing arrangement’s net assets, financial position and results of operations, so that these financial
statements are free from material misrepresentations, whether due to intentional or unintentional mistakes; it
also includes the selection and application of suitable accounting and valuation methods, as well as making
estimates that appear appropriate under the existing circumstances.

Auditor’s responsibility and description of type and scope of the statutory audit

It is our responsibility to issue an audit opinion on these financial statements based on our audit. We have
carried out our audit with due regard for the legal provisions valid in Austria and the principles of proper
auditing. These principles require us to comply with the rules of professional conduct and to plan and perform
the audit in a way to issue a sufficiently confident opinion as to whether the financial statements are free from
material misrepresentations.

An audit involves performing procedures to obtain audit evidence about the amounts and other information in
the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment
of the risks of material representations, whether due to intentional or unintentional mistakes. In making those
risk assessments, the auditor considers the internal control system relevant to the resolution financing
arrangement’s preparation of the financial statements and the presentation of as true and fair a picture as
possible of the authority’s net assets, financial position and the results of operations in order to determine audit
procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on
the effectiveness of the organisation’s internal control procedures. The audit also includes the assessment of
the appropriateness of the accounting and valuation methods used and the essential estimates made by the

Resolution financing arrangement
Financial Market Authority
legal representatives, as well as an evaluation of the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit opinion

Our audit did not lead to any objections. Based on the findings of the audit, we believe that the financial statements comply with the legal provisions and present a picture that is as true and fair as possible with respect to net assets and the financial position of the resolution financing arrangement as at 31 December 2015 as well as the results of operations of the resolution financing arrangement for the financial year from 24 June 2015 to 31 December 2015 in accordance with the generally accepted Austrian accounting principles.

Vienna, 18 March 2016

CONTAX
WirtschaftstreuhandgmbH

stamp

Signature
Othmar Eberhart
Auditor

Signature
Werner Prenner
Auditor

Publication or dissemination of the financial statements with our auditor’s report is only permitted in the version we have audited. This auditor’s report refers exclusively to the complete German version of the financial statements. With regard to other versions, the provisions contained in Article 281 para. 2 UGB are to be observed.
## Resolution financing arrangement

### Balance sheet as at 31 December 2015

(amounts in EUR)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Liabilities</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>A. CURRENT ASSETS</strong></td>
<td><strong>A. LIABILITIES</strong></td>
</tr>
<tr>
<td>I. Receivables</td>
<td>I. Liabilities</td>
</tr>
<tr>
<td>33,747.30</td>
<td>198,226,351.99</td>
</tr>
<tr>
<td>II. Offsetting of resolution financing arrangement</td>
<td>2. other liabilities</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>1,889.73</td>
</tr>
<tr>
<td>198,194,494.42</td>
<td></td>
</tr>
<tr>
<td><strong>198,228,241.72</strong></td>
<td><strong>198,228,241.72</strong></td>
</tr>
</tbody>
</table>
### Income statement for the financial year 2015
( amounts in EUR )

1. **other operating income**  
   other  
   33,747.30  
   33,747.30  

2. **other operating expenses**  
   other  
   -1,138.10  
   -1,138.10  

3. **Subtotal of items 1 to 2**  
   32,609.20  

4. Interest expenses  
   -32,609.20  

5. **Subtotal of item 4**  
   -32,609.20  

6. **PROFIT OR LOSS FOR THE YEAR**  
   0.00  