B1a– The structure of the supervisory authority

Organisational chart as per 31.12.2019
Organisational chart as per 31.12.2018
Organisational chart as per 31.12.2017
Organisational chart as per 31.12.2016

B8a– The criteria used for the application of capital add-ons

Supervisory tool "capital add-on" should ensure that the solvency capital requirement properly reflects the overall risk profile of the insurance or reinsurance undertaking.

According to Article 277 2016 Insurance Supervision Act the FMA may set a capital add-on in the following cases only:

1. where the risk profile of the insurance or reinsurance undertaking deviates significantly from the assumptions underlying the Solvency Capital Requirement, as calculated using the standard formula; and
   a) the order to use an internal model pursuant to Article 181 para. 2 is inappropriate or has been ineffective, or
   b) an internal model is being developed in accordance with an order pursuant to Article 181 para. 2;

2. where the risk profile of the insurance or reinsurance undertaking deviates significantly from the assumptions underlying the Solvency Capital Requirement, as calculated using an internal model because:
   a) certain quantifiable risks are captured only insufficiently, and
   b) the adaptation of the model within an appropriate timeframe to better reflect the given risk profile has failed;

3. where the system of governance of an insurance or reinsurance undertaking deviates significantly from the requirements laid down in Articles 107 to 113, Articles 117 to 122 and:
   a) those deviations prevent the undertaking from being able to properly identify, measure, monitor, manage and report the risks that it is or could be exposed to, and
   b) the application of other measures is in itself unlikely to improve the deficiencies sufficiently within an appropriate timeframe; or

4. where an insurance or reinsurance undertaking applies the matching adjustment, the volatility adjustment or the transitional measures referred to in Articles 336 and 337 and the risk profile of that undertaking deviates significantly from the assumptions underlying those adjustments and transitional measures.

Details on the circumstances for imposing a capital add-on are also referred to in Chapter X, Section 1 Commission Delegated Regulation (EU) 2015/35.

B8b– The criteria used for the calculation of capital add-ons

Referring to B8a, bullet points 1 and 2, the calculation shall be made by the FMA in such a way as to ensure that the Solvency Capital Requirement calibration referred to in Article 175 para. 3 2016 Insurance Supervision Act is complied with. The amount of the capital add-on is calculated as the difference between a modified solvency capital requirement, reflecting the actual risk profile, and the solvency capital requirement of the insurance or reinsurance undertaking.
The amount of the capital add-on referred to in B8a, bullet point 3, shall be in line with the material risks arising from the deficiencies which led to the FMA’s imposition of the add-on. Especially in such cases, consistent and common approaches for similar circumstances shall be ensured.

In the case set out in B8a, bullet point 4, the capital add-on shall be proportionate to the material risks arising from the deviation.

B8c– The criteria used for the removal of capital add-ons
The capital add-on shall be reviewed at least once a year by the FMA and be removed as soon as the undertaking proves that it has remedied the deficiencies which led to its imposition.

B16b– The main features of the approved items of ancillary own funds
In 2019, approved items of ancillary own funds refer to a guarantee that can be called up on demand and is clear of encumbrances.
No respective approvals in 2018.
In 2017, approved items of ancillary own funds refer to a guarantee that can be called up on demand and is clear of encumbrances.
No respective approvals in 2016.

B17b– The main features of the approved items of own-fund items, which are not covered by the relevant lists of the Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35

B17c– The method used to assess and classify the approved items of own-fund items, which are not covered by the relevant lists of the Articles 69, 72, 74, 76 and 78 of Delegated Regulation (EU) 2015/35
Features determining classification are listed in Commission Delegated Regulation (EU) 2015/35.
Insurance and reinsurance undertakings shall classify the basic own-fund items that are specified in the list of own-fund items of Commission Delegated Regulation (EU) 2015/35 in Tier 1, Tier 2 or Tier 3, according to the criteria specified in Commission Delegated Regulation (EU) 2015/35. Where a basic own-fund item is not covered by that list, the insurance or reinsurance undertaking shall assess and classify that basic own-fund item according to the criteria specified in Commission Delegated Regulation (EU) 2015/35. Such classification shall require approval by the FMA.
Regarding ancillary own-fund items an analogous approach is used. Insurance and reinsurance undertakings shall classify the ancillary own-fund items that are specified in the list of own-fund items of Commission Delegated Regulation (EU) 2015/35 in Tier 2 or Tier 3, according to the criteria specified in Commission Delegated Regulation (EU) 2015/35. Where an ancillary own-fund item is not covered by that list, the insurance or reinsurance undertaking shall assess and classify that ancillary own-fund item according to the criteria specified in Commission Delegated Regulation (EU) 2015/35. Such classification shall require approval by the FMA.

B18b– The scope of peer review analyses organised and conducted by EIOPA in accordance with Article 30 of Regulation (EU) No 1094/2010, in which the supervisory authority participated
Peer Reviews, conducted in 2019:
Three Peer Reviews were conducted in 2019. In the field of pension funds one Peer Review concerning the application of the Prudent Person Rule for employer-funded pension took place, where the FMA contributed a reviewer. The project was concluded at the beginning of 2019, the results were published in April of 2019. A Peer Review on the Regular Supervisory Report under Solvency II that was started
Peer Reviews, conducted in 2018:

In 2018 three peer reviews were conducted. A peer review regarding propriety of AMSB members and qualifying shareholders that had been initiated in 2017 was concluded in 2018. The results of this review were published in 2019. In the field of pensions, a peer review on the use of the prudent person rule in corporate provisioning institutions was conducted, in which a reviewer from the FMA was involved. The project was concluded in the beginning of 2019. The results are planned to be made public in April of 2019. Another peer review, on the regular supervisory report was started in 2018.

The FMA was/is involved on all projects through self-assessments and further provision of information to the reviewers.

On top of this the FMA is active in the Review Panel, acting as deputy chairperson.

Peer Reviews, conducted in 2017:

In 2017, three peer reviews were conducted. The results of the peer review on the application of the proportionality principle in governance requirements regarding key functions under the Solvency II Directive, that was initiated in 2016 and chaired by an FMA-expert, were presented in the second quarter of 2018. Regarding the peer review on the application of the prudent person rules for institutions for occupational retirement provision the FMA was engaged as reviewer. The third peer review, conducted in 2017, refers to supervisory practices for the application of the governance requirements regarding propriety of AMSB members and qualifying shareholders. It will be completed in mid-2018. Regarding all peer reviews, the FMA is involved by self-assessments and by providing further information to the reviewers.

On top of this the FMA is active in the Review Panel, acting as deputy chairperson.

Peer Reviews, conducted in 2016:

In 2016 a peer review referring to freedom of services, in which the FMA took part as reviewer, was finished. The FMA also participated in a peer review on SIPP (Statement of Investment Policy Principles) referring to institutions for occupational retirement provision. Respective results were published in the fourth quarter of 2016. Another in 2016 initiated peer review on the application of the proportionality principle in governance requirements regarding key functions under the Solvency II Directive was chaired by an FMA-expert. Furthermore preparatory work was done in respect of a peer review on the application of the prudent person rules for institutions for occupational retirement provision, which was scheduled to take place in 2017. In this case, the FMA was also engaged as reviewer. On top of this the FMA was active in the Review Panel, acting as deputy chairperson.
Organisational chart as per 31.12.2018

EXECUTIVE BOARD
Helmut Elii
Klaus Kumpfmüller
Executive Board Affairs and Public Relations

Enforcement and Law
Peter Wanek

Internal Audit
Martin Schmelzer

DEPARTMENT I
Banking Supervision
Michael Hyeck

DEPARTMENT II
Insurance and Pension Supervision
Peter Braunmüller

DEPARTMENT III
Securities Supervision
Dirk Puck

DEPARTMENT IV
Integrated Supervision
Katharina Muthner-Pradler

DEPARTMENT V
Services
Markus Fannner

DEPARTMENT VI
Banking Resolution
Oliver Schütz

DIVISION I/1
Horizontal Banking Supervision
Fva. Division Lambach/Kapfer

DIVISION I/2
Supervision of Significant Banks
Philipp Kaiser-Hiebing

DIVISION I/3
Supervision of Joint Stock Banks
Payment Institutions and Deposit Guarantee Schemes
Christian Saakel

DIVISION I/4
Supervision of Centralised Credit Institutions
Johann Palkovitsch

DIVISION I/5
Supervision of Large Regional Banks
Manuel Gössl-Höllerer

DIVISION II/1
General Insurance and Pension Supervision
Filip Stanišević

DIVISION II/2
Prudential Supervision of Insurance and Pension Companies
Stephan Konek

DIVISION II/3
Asset Management—On- and Off-Site Analysis
Andreas Hohl

DIVISION II/4
Prudential Supervision Asset Management, Pensions, Consumer Information
Andrew Möll

DIVISION III/1
Markets and Exchanges Supervision
Gabriela Klein-Gleisinger

DIVISION III/2
Investment Firms
Joachim Hacker

DIVISION III/3
Integrated Supervision
Patrick Darlap

DIVISION III/4
Combat against Unauthorised Business
Markus Ohlinger

DIVISION IV/1
Integrated Financial Markets
Robert Pottorka

DIVISION IV/2
International and Legislative Affairs
Christoph Kapfer

DIVISION IV/3
Human Resources and Strategic Organisational Development
Markus Fannner

DIVISION IV/4
Financial Systems Supervision of Banks
Karl Schwarzmayer

DIVISION IV/5
Prevention of Money Laundering and Terrorist Financing
Christoph Kastner

Corporate Compliance Officer reports directly to the Executive Board
Organisational chart as per 31.12.2017

EXECUTIVE BOARD

Helmut Ettl
Klaus Kumpfmüller

Executive Board Affairs and Public Relations

Enforcement and Law
Peter Wanek

Internal Audit
Martin Schmölitzer

DEPARTMENT I
Banking Supervision
Michael Hyssek

DIVISION I/1
Horizontal Banking Supervision
Dagmar Urbanek

DIVISION I/2
Supervision of Significant Banks
Philipp Kaiser-Hiebinger

DIVISION I/3
Supervision of Joint Stock Banks, Payment Institutions and Deposit Guarantee Schemes
Christian Sautel

DIVISION I/4
Supervision of Decentralised Credit Institutions
Johann Paikovitsch

DIVISION I/5
Supervision of Regional Banks
Marion Gössl-Höllerer

DEPARTMENT II
Insurance and Pension Supervision
Peter Braumüller

DIVISION II/1
General Insurance and Pension Supervision Issues
Stanislava Saria

DIVISION II/2
Prudential Supervision of Insurance and Pension Companies
Stephan Korinek

DIVISION II/3
On-site Inspection and Internal Models of Insurers and Pension Companies
Andreas Heil

DIVISION II/4
Analysis and Statistics of Insurance and Pension Companies
Karl Proschotzky-Spindler

DIVISION II/5
Prevention of Money Laundering and Terrorist Financing
Christoph Kodara

DEPARTMENT III
Securities Supervision
Birgit Puck

DIVISION III/1
Markets and Exchanges Supervision
Gabriele Klein-Gleissinger

DIVISION III/2
Investment Firms
Joachim Haacker

DIVISION III/3
Asset Management - Off- and Onshore Analysis
Robert Helwagner

DIVISION III/4
Prudential Supervision Asset Management and Capital Market Product Supervision
Andreas Mörtl

DIVISION III/5
Strategic organisation, Development and Consumer Information
Jürgen Bauer

DEPARTMENT IV
Integrated Supervision
Katharina Muthner-Pradier

DIVISION IV/1
Integrated Financial Markets
Patric Darlap

DIVISION IV/2
International and Legislative Affairs
Christoph Kapfer

DIVISION IV/3
Regulation and Risk Management
Marina Andrexinger

DIVISION IV/4
Compliance
Karl Schwarzmayer

DIVISION IV/5
Services and Documentation
Alfred Steinger

DEPARTMENT V
Services
Markus Fanner

DIVISION V/1
Human Resources
Robert Petarks

DIVISION V/2
Finance and Controlling
Markus Fanner

DIVISION V/3
IT Systems
Karl Schwarzmayer

DIVISION V/4
Services and Documentation
Alfred Steinger

DIVISION VI
Banking Resolution
Oliver Schütz

Corporate Compliance Officer reports directly to the Executive Board
Organisational chart as per 31.12.2016

EXECUTIVE BOARD
- Helmut Etö
- Klaus Kumpfmüller
  Executive Board Affairs and Public Relations

Enforcement and Law
- Birgit Puck

Internal Audit
- Martin Schmölzer

DEPARTMENT I
Banking Supervision
- Michael Herzer

DEPARTMENT II
Insurance and Pension Supervision
- Peter Braumüller

DEPARTMENT III
Securities Supervision
- Erich Schaffner

DEPARTMENT IV
Integrated Supervision
- Katharina Muhsen-Prodlner

DEPARTMENT V
Services
- Markus Pimmer

DEPARTMENT VI
Banking Resolution
- Oliver Schütz

DIVISION I/1
Horizontal Banking Supervision
- Eva-Désirée Lembeck-Kaifer
  Franciska Saria

DIVISION I/2
Supervision of Significant Banks
- Philipp Kaiser-Hoebinger

DIVISION I/3
Supervision of Joint Stock Banks, Payment Institutions and Deposit Guarantee Schemes
- Christian Stadler

DIVISION I/4
Supervision of Decentralised Credit Institutions
- Johann Flarko

DIVISION I/5
Supervision of Large Regional Banks
- Marion Göbel-Höllerer

DIVISION II/1
General Insurance and Pension Supervision
- Stanislava Sarria

DIVISION II/2
Investment Firms
- Joachim Hacker

DIVISION II/3
In-house and External Insurers of Insurance and Pension Companies
- Stephan Korinek

DIVISION II/4
Analyses and Statistics of Insurance and Pension Companies
- Karl Proschwitz-Spindler

DIVISION III/1
Markets and Exchanges Supervision
- Gabriele Klein-Ollesinger

DIVISION III/2
Investment Funds
- Jochen Haeckel

DIVISION III/3
Asset Management, Off- and On-Site Analysis
- Robert Hellwig

DIVISION III/4
Promoter Supervision Asset Management and Capital Market Products
- Andrea Mörtl

DIVISION IV/1
Integrated Financial Markets
- Patrik Dorlapp

DIVISION IV/2
International and Legislative Affairs
- Christoph Kasper

DIVISION IV/3
Rules of Conduct and Compliance
- Robert Haehl

DIVISION IV/4
Combat against Unauthorised Business
- Markus Haider

DIVISION IV/5
Prevention of Money Laundering and Terrorist Financing
- Christoph Kosada

DIVISION V/1
Human Resources
- Robert Peterka

DIVISION V/2
Finance and Controlling
- Markus Pimmer

DIVISION V/3
IT Systems
- Karl Schwarzmayer

DIVISION V/4
Services and Documentation
- Alfred Staininger

DIVISION V/5
Strategic Organisation Development and Consumer Information
- Jürgen Bauer

Corporate Compliance Officer reports directly to the Executive Board