



Insurance Undertakings Reporting Regulation

(VU-MV; *Versicherungsunternehmen Meldeverordnung*)

Full title

Regulation of the Financial Market Authority (FMA) on Reporting to the FMA by Insurance Undertakings and Reinsurance Undertakings (Insurance Undertakings Reporting Regulation (VU-MV; *Versicherungsunternehmen Meldeverordnung*))

Original version: Federal Law Gazette II No. 217/2015

Preamble / Promulgation Clause

Based on Article 248 para. 8 of the 2016 Insurance Supervision Act (VAG 2016; *Versicherungsaufsichtsgesetz 2016*), published in Federal Law Gazette I No. 34/2015, last amended by federal act in Federal Law Gazette I No. 68/2015 the following shall be determined by Regulation:

Text

Annual Reporting

Article 1. On an annual basis as at the balance sheet date the following items shall be submitted to the FMA:

1. The items in the annual financial statement, broken down into individual items,
2. Individual balance sheet and income statement positions, broken down into insurance classes; for life insurance broken down into types of insurance and scales of premiums and for health insurance broken down into scales of premiums and groups of scales of premiums,
3. Information about assets, in particular relating to balance sheet values and current values, to income and expenditure items, about the asset specifications defined in the **Annex to Article 1** (Complementary Identification Codes – CIC) as well as the valuation principles, broken down respectively into assets dedicated to the *Deckungsstock* and other assets,
4. Information about assets that are transferred to another balance sheet group pursuant to Article 141 VAG 2016,
5. Information about technical provisions, in particular broken down in relation to the premium reserve,
6. Gains and losses from risk from the technical result,
7. Identification of the settlement results or the settlement results in individual insurance classes, in particular also broken down by year groups,
8. Information about co-insurance as well as assumed and ceded reinsurance,
9. Information about liquidity,
10. Statistical data, in particular about insurance contracts and policies, insurance claims, sums insured and headcount,
11. Identification number (LEI) of the legal person pursuant to the EIOPA Guidelines on the use of the Legal Entity Identifier (LEI), EIOPA-BoS-14-026.
12. Information about stakes in affiliated undertakings and associated undertakings.



Additional reporting date-based reporting

Article 2. Irrespective of Article 1 the following reporting shall also be submitted to the FMA:

1. Reporting in accordance with Article 1 nos. 1, 2, 3, 4, 5, 10 and 12 at the following reporting dates: 31 March, 30 June, 30 September and 31 December,
2. Predicted values for reporting in accordance with Article 1 nos. 1, 2, 5 and 9 with regard to the 31 December reporting date, at the reporting dates: 31 March, 30 June, 30 September,
3. Reporting values and predicted values in relation to Article 1 no. 9 with regard to the following 31 December as of the reporting date of 31 December.

Reporting deadlines

Article 3. (1) Insurance undertakings and reinsurance undertakings as well Austrian branches of third-country insurance undertakings and third-country reinsurance undertakings shall be required to submit reports pursuant to Article 1 at latest five months following the end of the financial year pursuant to Article 137 para. 4 VAG 2016.

(2) Insurance undertakings and reinsurance undertakings as well Austrian branches of third-country insurance undertakings and third-country reinsurance undertakings shall be required to submit reports pursuant to Article 2 at latest six weeks after the respective reporting date.

(3) Reports shall be deemed to have been submitted punctually, where they are made available to the FMA within the periods stated in paras. 1 and 2.

(4) The FMA may upon request extend the periods stated in paras. 1 and 2 in cases where doing so is justified.

Form of the Submission of Information

Article 4. Insurance undertakings and reinsurance undertakings as well Austrian branches of third-country insurance undertakings and third-country reinsurance undertakings shall submit reports pursuant to Article 1 and Article 2 by way of the Austrian Insurance Association; this shall not however affect the responsibility of the insurance undertaking and reinsurance undertaking for ensuring the correctness of the information and for submitting reports punctually. By so doing, the Austrian Insurance Association shall not derive any authorisation with regard to the onward transmission to third parties, processing or use of the data.

Entry into force and transitional provision

Article 5. (1) This Regulation shall enter into force on 01 January 2016.

(2) Reporting for the reporting date 31 December 2015, shall be made in accordance with the Regulation of the Federal Minister of Finance on Reporting to be submitted to the Financial Market Authority (MVVU; Verordnung des Bundesministers für Finanzen über die der Finanzmarktaufsichtsbehörde vorzulegenden Meldungen), published in Federal Law Gazette II No. 89/2002, in the version of the Regulation amended in Federal Law Gazette II No. 444/2010.