

# **Announcement pursuant to Article 150 no. 1 in conjunction with Article 124 of the Stock Exchange Act 2018 (BörseG 2018; Börsegesetz 2018)**

**Publication of annual financial reports of securities issuers in a single electronic format for financial years which begin from 1 January 2020**

Directive 2004/109/EC of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC (OJ L 390, 31.12.2004, p. 38) most recently amended by Directive 2013/50/EU of the European Parliament and of the Council (OJ L 294, 06.11.2013, p. 13) states in Article 4 (7) that with effect from **1 January 2020** all **annual financial reports shall be prepared in a single electronic reporting format** provided that a cost-benefit analysis has been undertaken by the European Supervisory Authority (European Securities and Markets Authority) (ESMA) established by Regulation (EU) No 1095/2010 of the European Parliament and of the Council (OJ L 331, 15.12.2010, p. 84).

The FMA hereby announced that ESMA has **conducted the necessary cost-benefit analysis** and **has published the Final Report on the RTS on the European Single Electronic Format** on its website. In Point 5.2 of the [Final Report](#) the **Draft Regulatory Technical Standards** ("Draft RTS on ESEF") are reproduced as Annex II. In addition ESMA has also made the [reporting manual](#) available that contains detailed instructions and solutions for creating electronic documents in the required Inline XBRL format. The respective documents can be downloaded from the page of the ESMA website about the ESEF at <https://www.esma.europa.eu/policy-activities/corporate-disclosure/european-single-electronic-format>.

ESMA has submitted the Draft Regulatory Technical Standards (RTS) to the European Commission. It is to be assumed that the Regulatory Technical Standards will be approved by the European Commission towards the end of 2018 and subsequently published pursuant to Articles 10 to 14 of Regulation (EU) No. 1095/2010.

The obligation for securities issuers to publish their annual financial reports in the single electronic format shall **apply** (without any transitional provisions) **to annual financial reports for financial years that start from 1 January 2020 onwards**.

**The FMA therefore urgently recommends the affected undertakings to make themselves acquainted with the requirements of the electronic reporting format, since with effect from the aforementioned cut-off point the publication of the annual financial report in .pdf format as hitherto was the case will no longer suffice.**