

Public Offering of Securities

Volume	Information obligation Article 4 AltFG	Prospectus pursuant to Annex D KMG 2019 (Schedule D Prospectus)	Prospectus pursuant to the EU Prospectus Regulation	Investment Threshold
Up to EUR 250,000	-	-	-	-
EUR 250,000 – EUR 2 mn	Yes	-	-	EUR 5,000 within 12 months per investor
EUR 2 mn– EUR 5 mn	-	Yes (Approval by FMA)	Yes, optional to Annex D (voluntarily) possible	-
Over EUR 5 mn	-	-	Yes (Approval by FMA)	-

Public Offering of Investments

Volume	Information obligation Article 4 AltFG	Prospectus pursuant to Annex D KMG 2019 (Schedule D Prospectus)	Prospectus pursuant to Annex A KMG 2019	Investment Threshold
Up to EUR 250,000	-	-	-	-
EUR 250,000 – EUR 2 mn	Yes	-	-	EUR 5,000 within 12 months per investor
EUR 2 mn to EUR 5 mn	-	Yes (Scrutiny by prospectus auditor)	Yes, optional to Annex D (voluntarily) possible	-
Over EUR 5 mn	-	-	Yes (Scrutiny by prospectus auditor)	-
Special Provisions for the Public Offering of Cooperative Shares				
Up to EUR 750,000	-	-	-	-
EUR 750,000 – EUR 2 mn	Yes	-	-	EUR 5,000 within 12 months per investor
EUR 2 mn – EUR 5.0 mn	-	Yes (Scrutiny by prospectus auditor)	Yes, optional to Annex D (voluntarily) possible	-
Over EUR 5.0 mn	-	-	Yes (Scrutiny by prospectus auditor)	-

Supplementary Remarks

- The threshold of EUR 2 million is to be calculated separately for securities and investments.
- There is no investment limit for **professional investors** pursuant to Article 2 para. 1 no. 33 of the Alternative Investment Fund Managers Act (AIFMG) and for **legal persons** (provided that they are not consumers as defined in the Consumer Protection Act (KSchG; Konsumentenschutzgesetz) as well as for **investors who submit certain declarations about their income/assets for investment purposes**.
- There is now also a **Reporting obligation to the New-Issue Calendar** pursuant to Article 24 KMG 2019 for issuers in the scope of application of the AltFG as a result of the entry into force of the KMG 2019.