

Summary of a simplified prospectus in accordance with Schedule D

Article 7 of Regulation (EU) 2017/1129 stipulates that securities prospectuses which with securities with a minimum denomination per unit of less than EUR 100 000 are issued, must contain a summary. A summary must therefore also be included for simplified prospectuses for securities that follow Schedule D of the Capital Markets Act 2019 (KMG 2019; Kapitalmarktgesetz 2019).

Based on the details set out in Article 7 of Regulation (EU) 2017/1129, a summary must be included that contains all key information in a concise form and in non-technical language. The summary is to be written in the language in which the rest of the prospectus is drawn up.

The form and content of the summary must provide relevant information about the material aspects of the securities to which they related, to assist investors in the consideration of the question of whether they should invest in these securities.

The summary must be drawn up in a uniform format, to aid the comparability of summaries about similar securities. It must contain all key information about the securities to which it relates, to assist investors in the consideration of the question of whether they should invest in these securities. Moreover, pursuant to Article 7 (11) of Regulation (EU) 2017/1129 it may not contain any information in the form of cross-references.

To ensure the consistency also of simplified prospectuses pursuant to Schedule D of the KMG 2019, the FMA therefore has prescribed a framework to be adhered to for the summary:

- **Introductory warnings pursuant to Article 7 (5) of Regulation (EU) 2017/1129**
- **Information on the issuer as well as any guarantor**
 - Basic information about the undertaking,
 - The history and the future prospects of the undertaking,
 - Its main activities,
 - The sector in which the issuer is active, and the trends of that sector, as well as
 - Selected financial figures about the undertaking.
- **Information on the securities**
 - Type of securities
 - Key points about the conditions relating to the securities
 - Rights of the holder of the securities as well as any restriction in this regard
 - Key points about the offering (such as offer periods, costs for the investors, etc.)
 - Other relevant details for the respective issuance
- **Risks**
 - Risks in relation to the issuer
 - Risks in relation to the securities

Pursuant to Article 7 (10) of Regulation (EU) 2017/1129 no more than 15 risk factors may be listed respectively, and therefore the more material risk factors must be chosen from the issuer's perspective.