Additional Assurance of data collected for the calculation of the 2020 ex-ante contributions to the Single Resolution Fund (SRF)

Dear Sir or Madam,

According to Recital 12 of the Council Implementing Regulation (EU) 2015/81, the data formats and representations defined by the Board for the purpose of collecting data used for the calculation of the ex-ante contributions may include the requirement that all the data to be reported by institutions, in particular those referred to in Article 7(2) of Regulation No 806/2014, are confirmed by an auditor or, where relevant, by the competent authority.

In light of the above, the SRB would like to inform you regarding the additional assurance requirements for data to be used in the calculation of the 2020 contribution cycle:

- All institutions that are part of a group referred to in Article 7(2)(a) of the SRM Regulation, with the exception of those institutions that are subject to the lump-sum treatment, shall provide, by the 1st of March 2020, additional data assurance to the National Resolution Authority (NRA);
- Institutions that fall within the scope of the additional assurance requirement shall decide whether to opt for the confirmation by an auditor on specific agreed-upon procedures (AUP) or a sign-off by the executive body on the full template.
- The NRAs have the discretion to extend the scope of the institutions requested to provide additional data assurance and the list of procedures to be confirmed by an auditor. In addition, the NRAs may decide to modify some of the agreed-upon procedures (AUP) or the sign-off template due to specificities in their jurisdiction. In such cases, the NRAs shall inform the SRB stating the reasons for the extensions or modifications.

I thank you in advance for your cooperation in this matter.

With kind regards,

[Signature]

Vice-Chair

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3 As defined in Article 10 of the Commission Delegated Regulation (EU) 2015/63.
4 The list of procedures has been defined by the SRB and provided to the NRAs. These procedures concern covered deposits, derivative adjustment and intragroup, IPS and promotional loans deductions.