

ANNEX I

Part 2 Model approval		
010	Date of the last update of information in this template	31.07.2020
		Description of the approach
Supervisory approach for the approval of the use of Internal Ratings Based (IRB) Approach to calculate minimum capital requirements for credit risk		
020	Minimum documentation to be provided by the institutions applying for the use of IRB approach	FMA has defined a detailed list of documents to be provided, which is tailored to the concrete approval request in case of material model changes. A self assessment and a positive report by Internal Audit are required in any case.
030	Description of the assessment process conducted by the competent authority (use of self assessment, reliance on external auditors and on-site-inspections) and main criteria of the assessment	The institution must submit a self-assessment using a standardised questionnaire. Irrespective of this, all permission requirements are checked in an on-site inspection. Thereby the "EBA final RTS on IRB assessment methodology" is taken into account.
040	Form of the decisions taken by the competent authority and communication of the decisions to applicants	The decision is communicated by a formal written decision "Bescheid", in most cases accompanied by obligations in case the assessment has shown any issues of non-compliance with CRR requirements.
Supervisory approach for the approval of the use of Internal Model Approach (IMA) to calculate minimum capital requirements for market risk		
050	Minimum documentation to be provided by the institutions applying for the use of IMA approach	FMA has defined a detailed list of documents to be provided, which is tailored to the concrete approval request in case of material model changes. A self assessment and a positive report by Internal Audit are required in any case.
060	Description of the assessment process conducted by the competent authority (use of self assessment, reliance on external auditors and on-site-inspections) and main criteria of the assessment	The institution must submit a self-assessment using a standardised questionnaire. Irrespective of this, all permission requirements are checked in an on-site inspection. Thereby the "EBA final RTS on IRB assessment methodology" is taken into account.
070	Form of the decisions taken by the competent authority and communication of the decisions to applicants	The decision is communicated by a formal written decision "Bescheid", in most cases accompanied by obligations in case the assessment has shown any issues of non-compliance with CRR requirements.
Supervisory approach for the approval of the use of Internal Model Method (IMM) to calculate minimum capital requirements for counterparty credit risk		
080	Minimum documentation to be provided by the institutions applying for the use of IMM approach	FMA has defined a detailed list of documents to be provided, which is tailored to the concrete approval request in case of material model changes. A self assessment and a positive report by Internal Audit are required in any case.
090	Description of the assessment process conducted by the competent authority (use of self assessment, reliance on external auditors and on-site-inspections) and main criteria of the assessment	The institution must submit a self-assessment using a standardised questionnaire. Irrespective of this, all permission requirements are checked in an on-site inspection. Thereby the "EBA final RTS on IRB assessment methodology" is taken into account.
100	Form of the decisions taken by the competent authority and communication of the decisions to applicants	The decision is communicated by a formal written decision ("Bescheid"), in most cases accompanied by obligations in case the assessment has shown any issues of non-compliance with CRR requirements.
Supervisory approach for the approval of the use of Advanced Measurement Approach (AMA) to calculate minimum capital requirements for operational risk		
110	Minimum documentation to be provided by the institutions applying for the use of AMA approach	FMA has defined a detailed list of documents to be provided, which is tailored to the concrete approval request in case of material model changes. A self assessment and a positive report by Internal Audit are required in any case.
120	Description of the assessment process conducted by the competent authority (use of self assessment, reliance on external auditors and on-site-inspections) and main criteria of the assessment	The institution must submit a self-assessment using a standardised questionnaire. Irrespective of this, all permission requirements are checked in an on-site inspection. Thereby the "EBA final RTS on IRB assessment methodology" is taken into account.
130	Form of the decisions taken by the competent authority and communication of the decisions to applicants	The decision is communicated by a formal written decision ("Bescheid"), in most cases accompanied by obligations in case the assessment has shown any issues of non-compliance with CRR requirements.