## Regulation of the Financial Market Authority (FMA) on the determination of a maximum amount for customary burial costs (Beerdigungskostenverordnung 2016)

## **Full title**

Regulation of the Financial Market Authority (FMA) on the determination of a maximum amount for customary burial costs (*Beerdigungskostenverordnung 2016*)

Short Title: FMA Regulation on Burial Costs 2016

Original Version: Federal Law Gazette II No. 172/2015

Amendments: Federal Law Gazette II No. 161/2020; Federal Law Gazette II No. 228/2022.

## **Text**

**Article 1.** The maximum amount for customary burial costs as defined in Article 159 of the Insurance Policy Act (VersVG; Versicherungsvertragsgesetz), Federal Law Gazette No. 2/1959, last amended by Federal Act in Federal Law Gazette I No. 62/2019, shall amount to EUR 20 000. Burial costs as defined in this provision shall mean the costs for a funeral and the costs for a headstone.

Article 2. (1) This Regulation shall enter into force on 1 January 2016.

- (2) Article 1 in the version of the Regulation amended in Federal Law Gazette II No. 161/2020 shall enter into force on 1 May 2020.
- (3) Article 1 in the version of the Regulation amended in Federal Law Gazette II No. 228/2022 shall enter into force on 1 July 2022.