Decision of the Board of Supervisors
on the collaboration of the insurance supervisory authorities of the
Member States of the European Economic Area

THE BOARD OF SUPERVISORS OF THE EUROPEAN INSURANCE AND OCCUPATIONAL PENSIONS AUTHORITY,


Whereas:

This Decision reflects the joint decision of the competent authorities to replace the General Protocol relating to the collaboration of the insurance supervisory authorities of the Member States of the European Union with a new arrangement which is developed and agreed upon by EIOPA and the competent authorities with regard to the provisions of Directive 2009/138/EC (Solvency II).

HAS DECIDED AS FOLLOWS:

Article 1

The General Protocol relating to the collaboration of the insurance supervisory authorities of the Member States of the European Union (CEIOPS-DOC-07/08) adopted by the Committee of European Insurance and Occupational Pensions Supervisors as EIOPA’s legal predecessor shall be repealed with effect from 1 May 2017.
Article 2

The provisions relating to the collaboration of the insurance supervisory authorities of the Member States of the European Union as set out in the Annex to this Decision shall enter into force on 1 May 2017 and replace the General Protocol referred to in Article 1 from that date.

Article 3

1. This Decision shall apply to:

   (a) all national authorities competent for insurance supervision, which are Members of the Board of Supervisors of the European Insurance and Occupational Pensions Authority (EIOPA), and

   (b) the EEA EFTA Members of the Board of Supervisors of EIOPA to the extent to which Directive 2009/138/EC is binding on them.

2. If certain supervisory tasks, as laid down in Directive 2009/138/EC, fall under the competence of other competent authorities that are not Members of the Board of Supervisors of EIOPA, those national authorities may, subject to approval by the Board of Supervisors of EIOPA, apply the provisions of this Decision set out in the Annex to this Decision by signing a declaration of commitment, if this contributes to further strengthening cross-border cooperation.

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