

APPENDIX 3

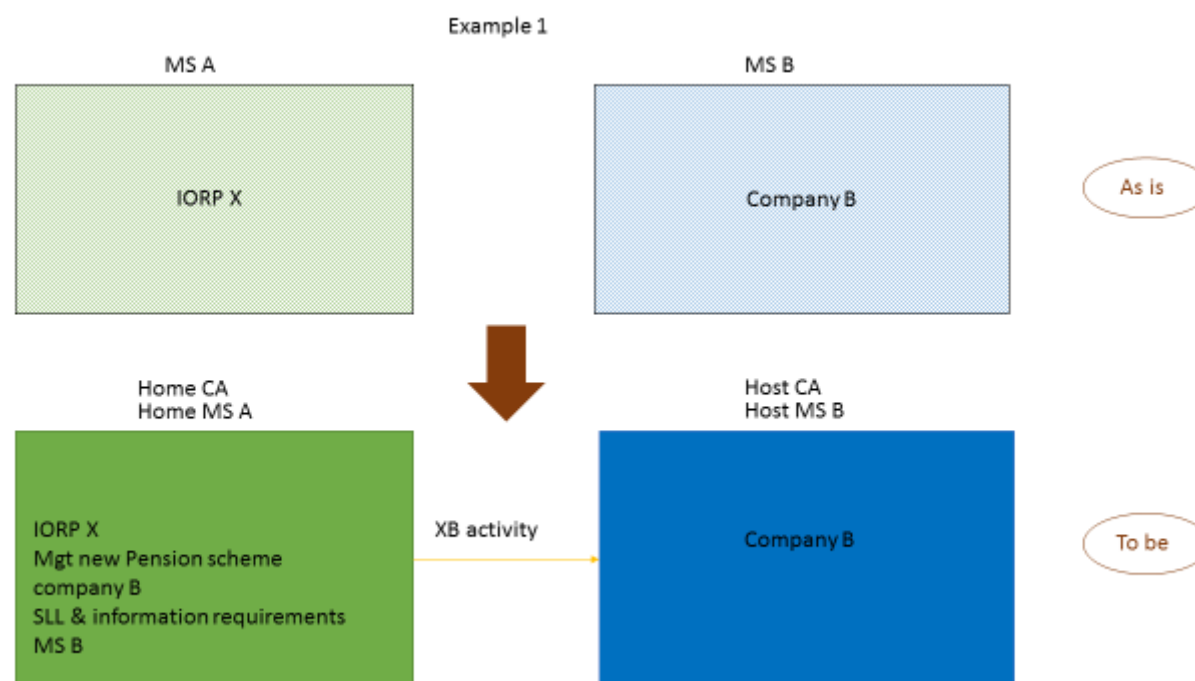
Appendix 3a - Examples of situations giving rise to cross-border activity procedures

Example 1

IORP X operates in Member State A



IORP X plans to operate a new pension scheme B for the employees of company B, the relationship between company B and its members and beneficiaries being governed by the SLL of Member State B.

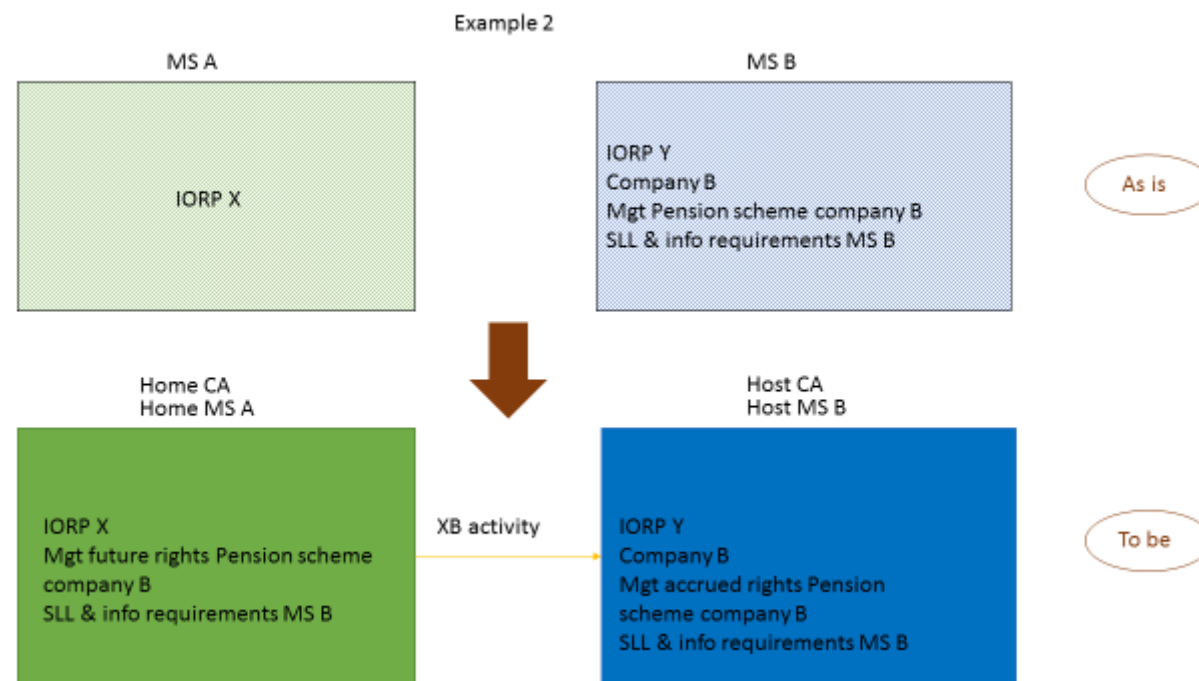


Example 2

IORP X operates in Member State A



IORP X plans to operate the future accrual of the pension rights of an existing pension scheme for the employees of company B, the relationship between company B and its members and beneficiaries being governed by the SLL of Member State B. None of the existing pension scheme's liabilities, technical provisions and corresponding assets are transferred to IORP X.

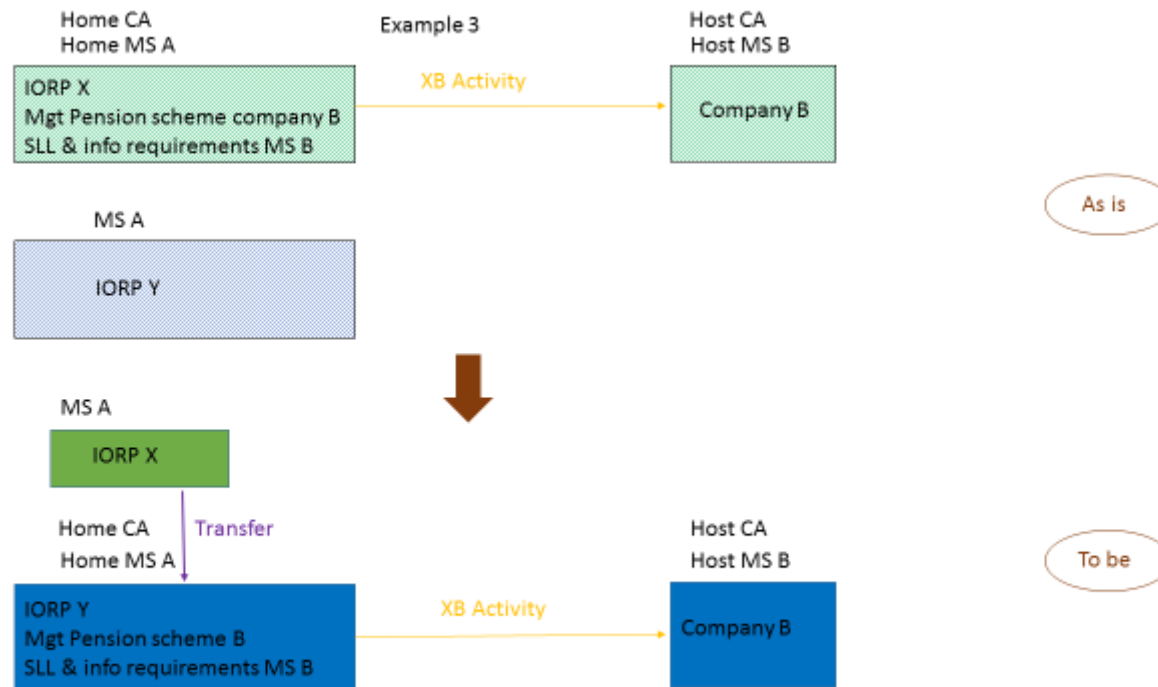


Example 3

IORP X operates in Member State A a pension scheme B for the employees of company B and the relationship between company B and its members and beneficiaries being governed by the SLL of Member State B.



IORP X plans to transfer the pension scheme's B liabilities, technical provisions and corresponding assets to IORP which is in the same Member State A.

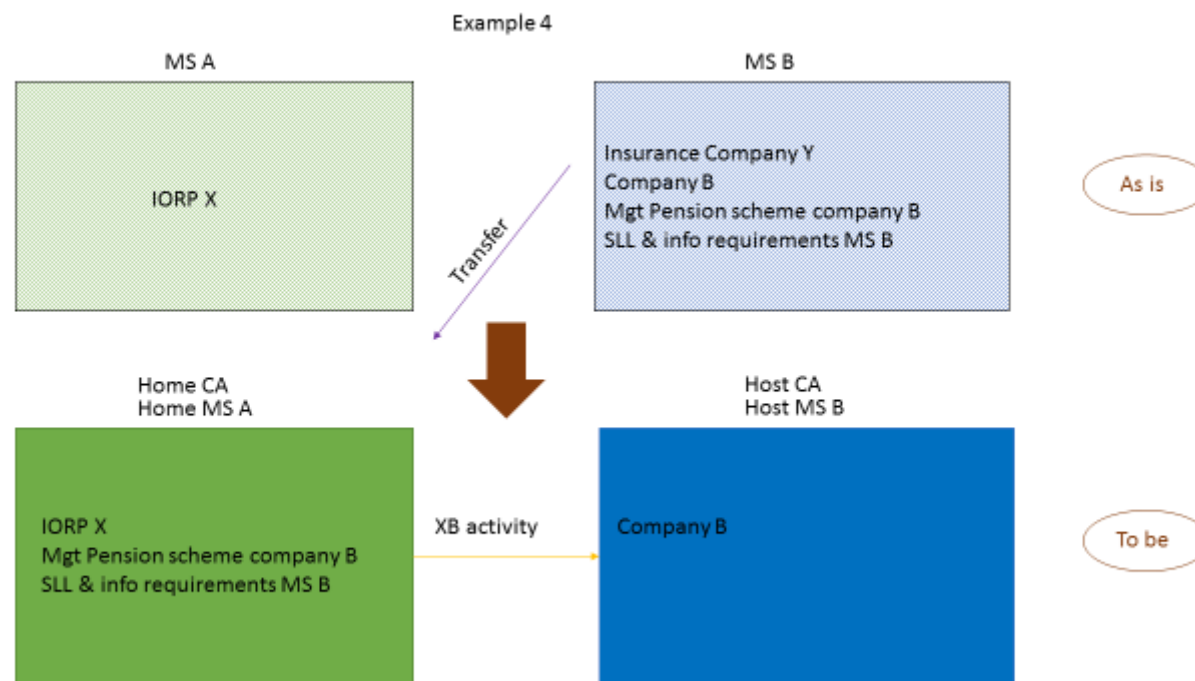


Example 4

IORP X operates in Member State A. Insurance company Y operates an existing pension scheme B for the employees of company B, the SLL applicable to the relationship between company B and its members or beneficiaries being the SLL of member State B.



If allowed by national law, the pension scheme's B liabilities, technical provisions and corresponding assets are planned to be transferred from insurance company Y to IORP X resulting in IORP X operating a cross-border activity for pension scheme B.



Appendix 3b - Flowchart Cross-border activity procedure (Article 11)

