*Table 3*

**Application for a permission to operate a DLT MTF or DLT TSS:**

**Exemption(s) to Directive 2014/65/EU and Regulation (EU) No 600/2014**

***Details that should be included in the request for exemption(s) in accordance with Article 4(2) and (3) of Regulation (EU) 2022/858***

According to Article 8(4)(h) of Regulation (EU) 2022/858 the application for a specific permission to operate a DLT MTF shall contain information on the exemptions that the applicant is requesting in accordance with Article 4 of that same Regulation, the justification for each exemption requested and any compensatory measures proposed and the means by which it intends to comply with the conditions attached to those exemptions.

Please refer to Article 4 of Regulation (EU) 2022/858 for the specific conditions attached to each exemption. According to Article 4(4) of Regulation (EU) 2022/858, the applicant shall demonstrate that each exemption requested is:

* proportionate to, and justified by, the use of distributed ledger technology; and
* limited to the DLT MTF and does not extend to any other multilateral trading facility operated by that applicant.

Applicants should provide the information to the NCAs as detailed in the table below.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ***Exemption requested***  |  | ***Short justification,*** ***compensatory measures*** ***proposed (if any) and means by which*** ***conditions attached to*** ***exemptions are complied*** ***with***  | ***Demonstration that the exemption is proportionate*** ***and justified by the use of*** ***the DLT***  | ***Demonstration that the exemption is limited to the*** ***DLT MTF and does not extend to any other MTF operated by the applicant***  | ***Unique reference number of the document, Title, Chapter or section or page where the information is provided or*** ***reason why the information is not provided.***  |
|  **Direct Retail** **Participation** Article 53(3) and 19(2) of Directive 2014/65/EU  |   □Yes/ □No  |   *[Free text]*  |   *[Free text]*  | *[free text/evidence that the general rule applies in other* *non-DLT MI]*  |   *[Free text]*  |
|  **Transaction reporting** Article 26 of Regulation (EU) No 600/2014  |   □Yes/ □No  |   *[Free text]*  |   *[Free text]*  | *[free text/evidence that the general rule applies in other* *non-DLT MI]*  |   *[Free text]*  |