

3. Auditor's report

Report on the financial statements

Audit Opinion

We have audited the financial statements of the

resolution financing arrangement, Financial Market Authority, Vienna.

These financial statements comprise the statement of financial position as of 31 December 2022 and the income statement for the fiscal year then ended.

Based on our audit the accompanying financial statements were prepared in accordance with the legal regulations and present fairly, in all material respects, the assets and the financial position of the resolution financing arrangement as of 31 December 2022 and its financial performance for the year then ended in accordance with Austrian Generally Accepted Accounting Principles and the special legal provisions in Article 123d para. 2 BaSAG and Article 18 FMABG.

Basis for Opinion

We conducted our audit in accordance with Austrian Standards on Auditing. Those standards require that we comply with International Standards on Auditing (ISAs). Our responsibilities under those regulations and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Financial Market Authority acting in the capacity of resolution authority in accordance with the Austrian General Accepted Accounting Principles and professional requirements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained until the date of this auditor's report is sufficient and appropriate to provide a basis for our opinion by this date.

Responsibilities of Management and of the Supervisory Board for the Financial Statements

Management and of the Supervisory Board of the Financial Market Authority as acting in the capacity of resolution authority is responsible for the preparation of the financial statements in accordance with Austrian Generally Accepted Accounting Principles and the special legal provisions in Article 123d para. 2 BaSAG and Article 18 FMABG for them to present a true and fair view of the assets, the financial position and the financial performance resolution financing arrangement and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the resolution financing arrangement's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the resolution financing arrangement or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board of the Financial Market Authority is responsible for overseeing the resolution financing arrangement's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Austrian Standards on Auditing, which require the application of ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the resolution financing arrangement's internal control,
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management,
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the resolution financing arrangement's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the resolution financing arrangement to cease to continue as a going concern,

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Supervisory Board of the Financial Market Authority regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Vienna, 27 March 2023

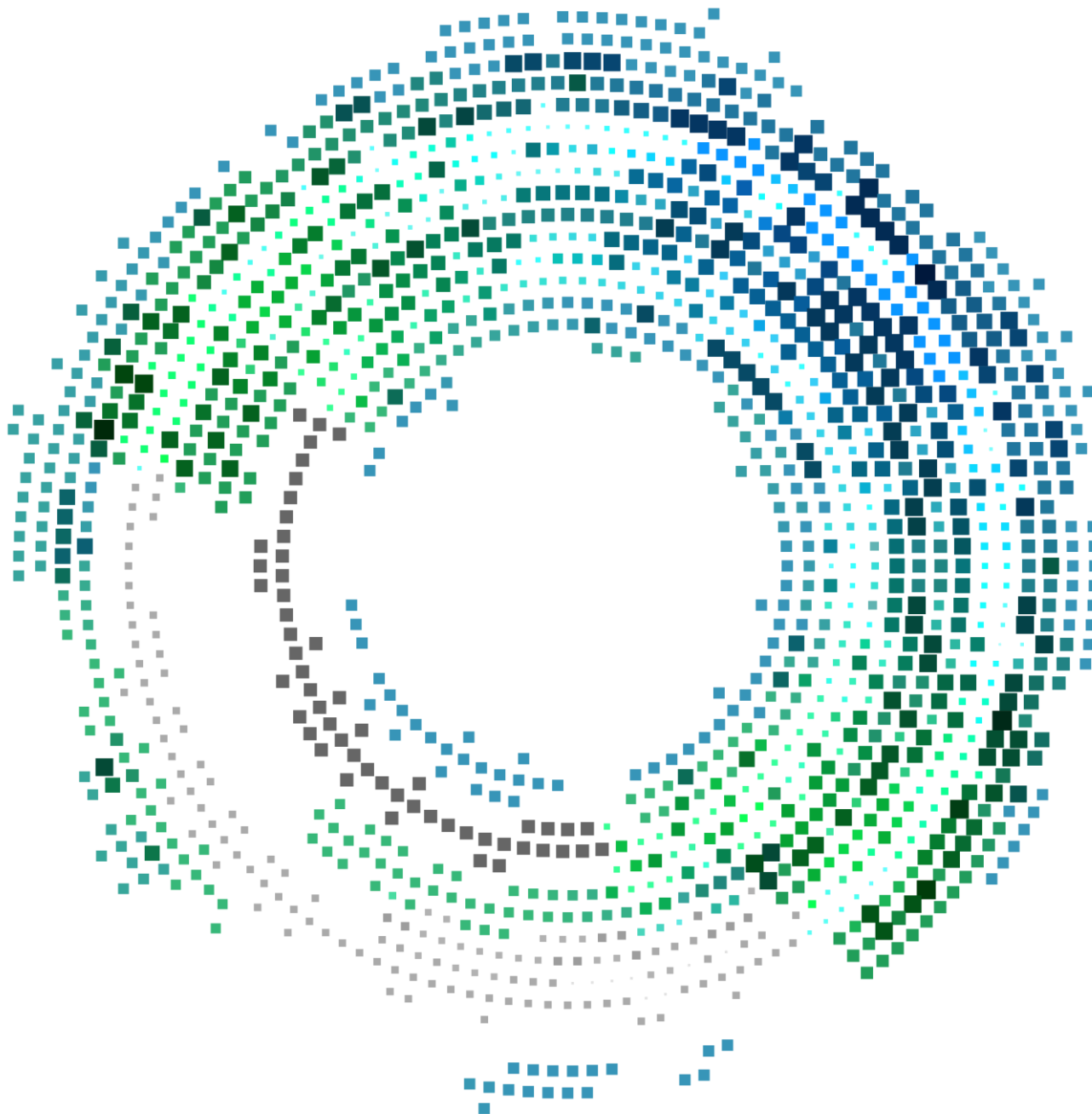
CONTAX Wirtschaftstreuhandgesellschaft mbH
Auditing and consulting firm

Othmar Eberhart
Auditor

Werner Prenner
Auditor

This report is a translation of the original report in German, which is solely valid.

Publication or sharing with third parties of the financial statements together with our auditor's opinion is only allowed if the financial statements and the management report are identical with the German audited version. This audit opinion is only applicable to the German and complete financial statements with the management report. Section 281 par. 2 UGB (Austrian Company Code) applies to alternated versions.



Resolution Financing Arrangement pursuant to Article 123 BaSAG

Otto-Wagner-Platz 5
1090 Vienna

Balance Sheet and Income Statement 2022

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Report on the Compilation of Financial Statements as of 31 December 2022

We have been engaged to compile the following financial statements of Abwicklungsfinanzierungsmechanismus as of 31 December 2022 – consisting of the balance sheet, the income statement, and the notes – on the basis of the accounting and the inventory as well as the provisions of applicable accounting and valuation methods.

The submitted documentation, accounting and inventory records – the regularity or plausibility of which we did not check in compliance with our engagement – as well as the information provided to us served as the basis for the compilation of the financial statements. You are responsible for the preparation of the inventory and the financial statements pursuant to the Austrian Commercial Code and the supplementary provisions of the Company's Articles of Association.

We **did not perform either an audit, a review** of the financial statements or an assurance engagement or agreed-upon procedures and, therefore, do not provide an assurance (confirmation) on financial statements.

You are responsible for the accuracy as well as the exhaustiveness of the documentation and information provided to us. The **representation letter** signed by you, in which the company's management confirms that it has provided to us all documents and information required to compile financial statements that offer a true and fair view of the financial position and performance of the company, has been taken to our files.

The compilation engagement was carried out under the provisions of the **expert opinion KFS/RL 26 "Principles for the Compilation of Financial Statements"**. The General Conditions of Contract for the Public Accounting Professions (AAB), issued by the Austrian Chamber of Tax Advisors and Auditors (KSW), a copy of which is attached, shall apply to this compilation engagement.

Any distribution to third parties of the financial statements compiled by us is only permissible upon inclusion of the compilation report.

If the financial statements compiled by us are distributed to any third parties, the provisions stipulated in Point 7. AAB for the Public Accounting Professions of KSW on the liability vis-à-vis third parties shall apply (limitation of liability to the tenfold of the minimum insurance sum of the professional liability insurance according to Section 11 of the Act on Professions in the Field of Public Accounting (WTBG)).

This English translation of the compilation report is presented for the convenience of the reader only and the German wording is the only legally binding version.

Balance sheet as at 31 December 2022
(amounts in EUR)

Assets				Liabilities			

Income statement for the financial year 2022
(amounts in EUR)

		Previous year EUR thousands
1. other operating income	260,226.54	162
2. other operating expenses	<u>-4,127.00</u>	<u>-4</u>
3. <u>Subtotal of items 1 to 2</u>	256,099.54	157
4. Interest an similar expenses	-256,099.54	-157
5. <u>Subtotal of items 4</u>	-256,099.54	-157
6. <u>Net income for the year</u>	<u>0.00</u>	<u>0</u>

Vienna, 27 March 2023

signed by hand by Helmut Ettl

signed by hand by Eduard Müller