

## **FinTech Enquiries regarding Initial Coin Offerings (ICOs)**

To ensure an efficient and prompt processing, your enquiry should, as a minimum contain at least the following information:

### **1. General information**

- Name of the proposed ICO project
- Responsible (legal) person
- Operator of the ICO
- Issuer of the token
- Seller of the token

### **2. Description of the ICO project**

- Aim and purpose of the ICO
- Planned timeline of the ICO including milestones
- Target market: for whom is the ICO intended? In which countries will it be offered? Do restrictions exist regarding investors or minimum investments?
- Has the planned business model been submitted to another European financial market supervisory authority? If yes, to which one(s) was it submitted?
- Details about the technologies used
- Which crypto assets (BTC, ETH, etc.) are intended to be accepted during the ICO?
- During the ICO is there any contact to legal means of payment (receiving, issuance or administration?)
- Targeted total volume? – Hard as well as Soft-Cap
- For what purpose is the capital being collected? Main features of any planned services or products. Is the capital allocated to a specific purpose?

### 3. Token

- Name of the token
- What steps are taken to create the token?
- Which technology is used?
- When and how will the tokens be transferred to the investors?
- Detailed description of the functions of the token (For what purpose and from when may the token be used?)
- Are there any rights associated with the token, and if there are what are they? (A right to repayment, interest, participations in profits or redemption, etc.)
- Is a redemption of the tokens by the operator of the ICO intended?
- How and where can the token be acquired after the ICO?
- Can goods or services be purchased with the token, or payments to third parties made using it?
- Is it planned for the token to be admitted to trading on a crypto-exchange or another distribution partner? If yes, when and what is the crypto-exchange or the distribution partner called?
- How can the token be transferred? (incl. details about the technology used), Do restrictions apply?
- How and using what advertising slogans is the token intended to be publicised? (type, planned advertising slogans, etc)?